

AGENDA
EMPLOYEES' RETIREMENT SYSTEM OF TULSA COUNTY
TUESDAY, MARCH 25, 2025
TULSA COUNTY HEADQUARTERS BUILDING
218 W. 6TH ST., TULSA, OK
ROOM 132 - 10:30 AM



8:13 am, Mar 24, 2025

I. CALL TO ORDER

II. MINUTES

- A. February 25, 2025 - Regular

III. UNFINISHED BUSINESS

- A. Discussion and possible action: Electronic election process (first year) - update
- B. Discussion and possible action: Portfolio Monitoring and Litigation - submit contract to District Attorney for approval and recommend the Board of County Commissioners enter into contract with Labaton Keller Sucharow, on behalf of the System - defer

IV. ACTION ITEMS

A. Accept and File:

- 1. Treasurer's Report for February 28, 2025

B. Accept and File: Investment Manager Reports

- 1. PGIM Real Estate - PRISA II - Annual Fund Review - 2024
- 2. PGIM Real Estate - PRISA II - Performance Dashboard Report Summary - 4Q24
- 3. PGIM Real Estate - PRISA II LP - Audited Financial Statements - December 31, 2024
- 4. PGIM Real Estate - PRISA II LP - Performance Dashboard Report Summary - 4Q24
- 5. PGIM Real Estate - PRISA II UHC LP and PRISA II UHC PF LP - Audited Financial Statements - December 31, 2024
- 6. Principal Enhanced Property Fund, L.P. - Annual Performance Report - 2024
- 7. Principal Enhanced Property Fund, L.P. - Declaration of Quarterly Distribution - Quarter Ended March 31, 2025
- 8. Principal Enhanced Property Fund, L.P. - Preliminary Statement of Changes in Net Asset Value - February 28, 2025
- 9. Principal Enhanced Property Fund, L.P. - Quarterly Partner Statement - December 31, 2024
- 10. CI Segall Bryant and Hamill - Portfolio Statement - February 28, 2025

C. Discussion and possible action: Investment Consultant

- 1. Investment Performance Review Period Ending February 28, 2025
- 2. Any additional items not known at time of posting Agenda

- D. Discussion and possible action: Committee Reports
 - 1. Benefits Committee - none
 - 2. Investment Committee - none
- E. Chairman's Report
- F. Discussion and action: Refunds to be paid by March 31, 2025
 - 1. Carter, Christopher Mychael - City-County Health Department - \$5,454.34
 - 2. Davis, Jorden Sky - Juvenile Bureau - \$1,127.75
 - 3. Goodell, Paetyn A. - Court Clerk - \$2,717.83
 - 4. Junior, Bechara Jalkh - Sheriff - \$1,719.67
 - 5. Long, William James - Sheriff - \$5,254.25
 - 6. Ragland, Jared A. - Building Operations - \$128.00
- G. Payment of the following invoices:
 - 1. Administrative Services - February postage - \$6.21
 - 2. Administrative Services - printing Form 641 (beneficiary cards) - \$13.47
 - 3. BOK Financial - quarterly fees 07/01-09/30/24 - \$12,934.78
 - 4. BOK Financial - quarterly fees 10/01-12/31/24 - \$11,619.17
- H. Approval of retirement pay applications, effective April 1, 2025
 - 1. Haworth, Danna L. - Treasurer; 9 years, 19 days; Early Drawing - Age 61 years, 11 months
 - 2. Middleton, Tara K. - Juvenile Bureau; 27 years, 2 months; 19 days; Rule of 80 - Age 54
 - 3. Nelson, Sharon Renee - Administrative Services; 9 years, 4 months; 7 days; Age 63
 - 4. Niemitalo, Ellen E. - City-County Health Department; 14 years, 10 months; 17 days; Age 63
 - 5. Young, Wanda Renee - City-County Health Department; 10 years, 6 months; 18 days; Age 62
- I. Approval of surviving spouse benefits, for the following:
 - 1. Braziel, Darlene, surviving spouse of Stephen (deceased February 18, 2025); Age 69; Sheriff; Retirement #2010; \$799.27 per month, effective March 1, 2025
 - 2. Campbell, Jane A., surviving spouse of John (deceased February 20, 2025); Age 79; TAEMA; Retirement #1332; \$1,830.30 per month, effective March 1, 2025
 - 3. Pilant, Marilyn Kay, surviving spouse of John L. (deceased February 27, 2025); Age 75; Sheriff; Retirement #598; \$652.77 per month, effective March 1, 2025
- J. Approval of cancellation of benefits, for the following:
 - 1. Foster, Sr., Jimmie S. (deceased February 27, 2025); Age 67; Parks; Retirement #2128; effective February 28, 2025; no surviving spouse
 - 2. Jones, Naomi E. (deceased February 11, 2025); Age 89; surviving spouse of Raymond; Highways; Retirement #673; effective February 28, 2025
- K. Discussion and action: Temporary suspend Margaret Jean Collins's benefit, effective February 1, 2025. February 2025 payment was returned to bank; unable to locate

- L. Discussion and action: Accept and recommend Board of County Commissioners sign the consent to assign Segall Bryant & Hamill, LLC and CI Financial Corp. assets to Accelerate Holdings Corp.

V. NEW BUSINESS

In accordance with the Open Meeting Act, Title 25 O.S. § 311.A.10, new business is defined as any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

VI. ADJOURN