



AGENDA
EMPLOYEES' RETIREMENT SYSTEM OF TULSA COUNTY
TUESDAY, FEBRUARY 25, 2025
TULSA COUNTY HEADQUARTERS BUILDING
218 W. 6TH ST., TULSA, OK
ROOM 132 - 10:30 AM

3:35 pm, Feb 21, 2025

I. CALL TO ORDER

- A. Video Presentation - Chickasaw Investment Managers

II. MINUTES

- A. January 28, 2025 - Regular

III. UNFINISHED BUSINESS

- A. Discussion and possible action: Electronic election process (first year) - update
- B. Discussion and possible action: Portfolio Monitoring and Litigation - submit contract to District Attorney for approval and recommend the Board of County Commissioners enter into contract with Labaton Keller Sucharow, on behalf of the System

IV. ACTION ITEMS

- A. Accept and File:
 - 1. Treasurer's Report for January 31, 2025
- B. Accept and File: Investment Manager Reports
 - 1. Barrow, Hanley, Mewhinney & Strauss - Core Fixed Income Portfolio Review - December 31, 2024
 - 2. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity Commissions by Broker - December 31, 2024
 - 3. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity Portfolio Review - December 31, 2024
 - 4. Principal Enhanced Property Fund, L.P. - Preliminary Statement of Changes in Net Asset Value - January 31, 2025
 - 5. Segall Bryant and Hamill - Portfolio Statement - January 31, 2025
- C. Discussion and possible action: Investment Consultant
 - 1. Investment Performance Review Period Ending December 31, 2024 - Full Report
 - 2. Any additional items, not known at time of posting Agenda
- D. Discussion and possible action: Committee Reports
 - 1. Benefits Committee - none
 - 2. Investment Committee
- E. Chairman's Report
- F. Discussion and action: Refunds to be paid by February 28, 2025
 - 1. Beam, Katelyn Michelle - Court Clerk - \$239.53
 - 2. Driggers, Elisa Ann - Sheriff - \$2,368.05

3. Fields, Gregory - Juvenile Bureau - \$733.40
 4. Garrett, Baylee Anne - Sheriff - \$3,007.71
 5. Jamieson, Donetta Faith - City-County Health Department - \$1,838.54
 6. Roach, Ryan Lee - Juvenile Bureau - \$474.92
 7. Strawn, Tosha Dawn - Court Clerk - \$5,240.79
 8. Zoellner, Renata - City-County Health Department - \$1,547.20
- G. Payment of the following invoices:
1. Administrative Services - Jan 2025 postage - \$1,136.70
 2. Barrow, Hanley, Mewhinney & Strauss, LLC - management fees - (Jan 2025-Mar 2025) - \$18,320.00
 3. Barrow, Hanley, Mewhinney & Strauss, LLC - management fees - (Jan 2025-Mar 2025) - \$125,084.00
 4. Mariner Institutional, LLC - consultant fees - (Oct 2024-Dec 2024) - \$20,000.00
 5. Segall Bryant & Hamill - management fees - (Oct 2024-Dec 2024) - \$16,261.50
 6. State Street Global Advisors - management fees (Oct 2024-Dec 2024) - \$2,752.20
 7. Tocqueville Asset Management, L.P. - management fees - (Oct 2024-Dec 2024) - \$77,937.20
- H. Approval of retirement pay applications, effective March 1, 2025
1. Brown, David Guy - TCPFA; 9 years, 9 months, 8 days; Early Drawing - Age 55
 2. Shafe, Donna M - Treasurer; 17 years, 10 months, 22 days; Age 65
 3. Summers, Clyde E. - Parks; 15 years, 5 months, 11 days; Age 62
- I. Approval of surviving spouse benefits for Reynolds, Sandra B., surviving spouse of Freddie Albert (deceased January 29, 2025); Age 89; City-County Health Department; Retirement #667; \$2,363.40 per month, effective February 1, 2025
- J. Approval of cancellation of benefits, for the following:
1. Biles, John Andrew (deceased February 3, 2025); Age 75; Building Operations; Retirement #1180; \$2,284.01 per month; effective February 28, 2025; no surviving spouse
 2. Chatman, Diane L. (deceased August 4, 2024); Age 65; Sheriff; Retirement #1574; \$108.04 per month; effective December 31, 2024 - our office was not notified of death; no surviving spouse
 3. Cleaver, Sylvia M J (deceased January 22, 2025); Age 91; surviving spouse of Edgar M. City-County Health Department; Retirement #467; \$1,285.84 per month; effective January 31, 2025
 4. Frederick, Jerome (deceased November 27, 2024); Age 76, surviving spouse of Rita Kay; Court Clerk; Retirement #1084; \$2,048.02 per month; effective December 31, 2024 - our office was not notified of death
 5. Puckett, Patricia A. (deceased January 3, 2025); Age 85; surviving spouse of Joe Edward; Administrative Services; Retirement #964; \$1,078.69 per month; effective January 31, 2025

6. Schmitt, Betty (deceased December 28, 2024); Age 88; surviving spouse of George; Highways; Retirement #754; \$635.77 per month; effective December 31, 2024
 7. Smith, Arnold Glen (deceased January 12, 2025); Age 82; Sheriff; Retirement #865; \$934.39 per month; effective January 31, 2025; no surviving spouse
 8. Swafford, Glenn L. (deceased November 17, 2024); Age 63; surviving spouse of Joanna S.; Assessor; Retirement #2072; \$1,789.05 per month; effective December 31, 2024 - our office was not notified of death
 9. Velador, Doris J. (deceased November 9, 2024); Age 84; City-County Health Department; Retirement #1244; \$612.11 per month; effective December 31, 2024 - our office was not notified of death; no surviving spouse
- K. Rescind amendment to Policy and Procedure Manual of the Employees' Retirement System of Tulsa County - new Chapter IV Section 4.2 - (D) - Effective January 1, 2022, no retirement contribution shall be made for an employee whose employment with the County terminates for any reason within ten (10) days of the employee's date of hire.

V. NEW BUSINESS

In accordance with the Open Meeting Act, Title 25 O.S. § 311.A.10, new business is defined as any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

VI. ADJOURN