



4:36 pm, Oct 25, 2024

AGENDA  
 EMPLOYEES' RETIREMENT SYSTEM OF TULSA COUNTY  
 TUESDAY, OCTOBER 29, 2024  
 TULSA COUNTY HEADQUARTERS BUILDING  
 218 W. 6TH ST., TULSA, OK  
 ROOM 131 - 10:30 AM

## I. CALL TO ORDER

## II. MINUTES

- A. September 24, 2024 - Regular
- B. June 25, 2024 - Amended to include retirement application amounts
- C. July 30, 2024 - Amended to correct amounts listed for Condreay, Donna from \$1,489.63 to \$895.42 and Pitts, Brian from \$610.29 to \$368.68

## III. UNFINISHED BUSINESS

- A. Treasurer's Report for July 31, 2024
- B. Treasurer's Report for August 31, 2024

## IV. ACTION ITEMS

- A. Determination of whether any conflict of interest exists in the Tulsa County Employees' Retirement System taking an assignment of a \$29,729.74 judgment (to bear 10.50% interest pursuant to 12 O.S. SS 727.1) entered against the Board of County Commissioners of the County of Tulsa in the case of Creek County Rural Water District No. 2 v. Tulsa County Board of Commissioners, Tulsa County Case No. CJ-2024-4048, pending in the Tulsa County District Court, State of Oklahoma
- B. Determination of whether any conflict of interest exists in the Tulsa County Employees' Retirement System taking an assignment of a \$17,500.00 judgment (to bear 10.50% interest pursuant to 12 O.S. SS 727.1) entered against the Board of County Commissioners of the County of Tulsa in the case of Pendergraft v. Tulsa County Board of Commissioners, Tulsa County Case No. CJ-2024-03925, pending in the Tulsa County District Court, State of Oklahoma
  - 1. Discussion and possible action: If no conflict exists, approval to purchase the above judgments
- C. Accept and File:
  - 1. Treasurer's Report for September 30, 2024
  - 2. Actuarial Valuation for Plan Year July 1, 2024 - June 30, 2025
  - 3. GASB 67 and 68 Disclosure for Fiscal Year July 1, 2023 - June 30, 2024
- D. Accept and File: Investment Manager Reports
  - 1. Barrow, Hanley, Mewhinney & Strauss - Core Fixed Income Bond Market Flash Report - September 30, 2024
  - 2. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity - Bond Market Quarterly Flash - September 30, 2024
  - 3. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity - Commissions by Broker - September 30, 2024

4. PGIM Real Estate - PRISA II LP - Distribution Notice - September 30, 2024
5. PGIM Real Estate - PRISA II LP - Investor Statement - 3Q24
6. PGIM Real Estate - PRISA II LP - Management Fee Exhibit - 3Q24
7. PGIM Real Estate - PRISA II LP - Quarterly Performance - September 30, 2024
8. Principal Enhanced Property Fund, L.P. - Declaration of Quarterly Distribution - September 30, 2024
9. Principal Enhanced Property Fund, L.P. - Limited Partner Distribution Notification - Third Quarter 2024
10. Principal Enhanced Property Fund, L.P. - Preliminary Statement of Value - September 30, 2024
11. Principal Enhanced Property Fund LP - Summary Performance Report - September 30, 2024
12. Segall Bryant and Hamill - Portfolio Statement - August 31, 2024
13. Segall Bryant and Hamill - Portfolio Statement - September 30, 2024
- E. Discussion and possible action: Investment Consultant
  1. Investment Performance Review Period Ending September 30, 2024
  2. Any additional items, not known at time of posting Agenda
- F. Discussion and possible action: Committee Reports
  1. Benefits Committee
  2. Investment Committee
- G. Chairman's Report
- H. Discussion and action: Refunds to be paid by November 5, 2024
  1. Birdshead, Amanda D. - Court Services - \$672.02
  2. Cartwright, Matthew Lee - Juvenile Bureau - \$6,858.91 (vested)
  3. Harris, Derrick DeWayne - Juvenile Bureau - \$7,517.29 (vested)
  4. Horn, Angela - Court Clerk - \$4,143.84
  5. Lavine, Kelly Ann - Juvenile Bureau - \$8,551.95
  6. Llamas, Jesus Everardo - Sheriff - \$1,169.31
  7. McHenry, Adam Clayton - Juvenile Bureau - \$9,506.02 (vested)
  8. Mills, Krystal C. - Social Services - \$688.42
  9. Nash, Lateaka Taleesha - Juvenile Bureau - \$592.03
  10. Petermann, Tracy Leigh - Court Clerk - \$3,064.25
  11. Pitre, Talisa Lauren - Court Clerk - \$1,800.50
  12. Ross, Kendel - City-County Health Department - \$939.44
  13. Spencer, Clarke Layton - Sheriff - \$1,295.48
  14. Sweeney, Lori - City-County Health Department - \$1,722.24
  15. Wisdom, Raymond Dale - Parks - \$658.28

- I. Payment of the following invoices:
  - 1. Barrow, Hanley, Mewhinney & Strauss, LLC - investment manager fees - 10/01-12/31/24 - \$18,832.00
  - 2. Barrow, Hanley, Mewhinney & Strauss, LLC - investment manager fees - 10/01-12/31/24 - \$124,206.00
  - 3. Chickasaw Capital Management, LLC - investment manager fees - 07/01-09/30/2024 - \$68,105.50
  - 4. Mariner Institutional, LLC - investment consultant fees - 07/01-09/30/2024 - \$20,000.00
  - 5. Milliman - completion of 2024 actuarial services - \$19,500.00
  - 6. Segall Bryant & Hamill - investment manager fees - 07/01-09/30/2024 - \$16,546.62
  - 7. Tocqueville - investment manager fees - 07/01-09/30/2024 - \$81,778.08
- J. Discussion and possible action: Waiver of 15 days prior to the effective date for Don E. Turley, Jr. The employee was not aware of the 15-day period. Our office was able to process the application in a timely manner.
- K. Approval of retirement pay applications, effective November 1, 2024
  - 1. Bailey, Helen Laverne - Court Clerk; 18 years, 3 months, 21 days; Age 82
  - 2. Bradle, Kimberly A. - City-County Health Department; 6 years, 9 months, 10 days; Early Drawing - Age 55
  - 3. Combs, Joey L. - Court Clerk; 25 years, 10 months, 21 days; Rule of 80 - Age 56
  - 4. Devin, CJ - Social Services; 15 years, 3 months; Early Drawing - Age 61 years, 7 months
  - 5. Hensley, Rhonda L. - County Clerk; 23 years, 6 months, 21 days; Age 65
  - 6. Morris, Derrick Spencer - City-County Health Department; 13 years, 8 months, 23 days; Age 62
  - 7. Turley, Jr., Don E. - Fairgrounds; 7 years, 8 months, 8 days; Early Drawing - Age 61 years, 3 months
  - 8. Young, Gerald Wayne - Fairgrounds; 33 years, 6 months, 12 days; Age 66
- L. Approval of surviving spouse benefits, for the following:
  - 1. Collins, Margaret Jean, surviving spouse of Wesley T. (deceased August 21, 2024); Age 80; Parks; Retirement #976; \$175.20 per month, effective September 1, 2024. One-time adjustment on October payroll for \$75.09; difference for September payment received after death.
  - 2. Nolan, Tommie Lee, surviving spouse of Rita (deceased October 1, 2024); Age 77; City-County Health Department; Retirement #1220; \$465.88 per month, effective November 1, 2024
- M. Approval of cancellation of benefits, for the following:
  - 1. Amatucci, Ramona (deceased September 11, 2024); Age 92; Assessor; Retirement #732; effective September 30, 2024; no surviving spouse
  - 2. Campbell, Cynthia A. (deceased September 30, 2024); Age 80; Court Clerk; Retirement #1212; effective September 30, 2024; no surviving spouse

3. Gruse-Hester, Patricia (deceased October 9, 2024); Age 74; Assessor; Retirement #1333; effective October 31, 2024; no surviving spouse
  4. Nolan, Vera L. (deceased October 2, 2024); Age 97; surviving spouse of Chester; City-County Health Department; Retirement #451; effective October 31, 2024
  5. Prothro, A. Joy (deceased October 22, 2024), Age 90; surviving spouse of George; City-County Health Department; Retirement #323; effective October 31, 2024
  6. Stelting, Terry B. (deceased September 23, 2024); Age 76; City-County Health Department; Retirement #1207; effective September 30, 2024; no surviving spouse
- N. Discussion and action: Approval of 2025 Meeting Schedule - moving to Room 132
- O. Discussion and action: Hosting the 2026 OPFTEC conference

V. NEW BUSINESS

In accordance with the Open Meeting Act, Title 25 O.S. § 311.A.10, new business is defined as any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

VI. ADJOURN