

AGENDA
 EMPLOYEES' RETIREMENT SYSTEM OF TULSA COUNTY
 TUESDAY, OCTOBER 31, 2023
 TULSA COUNTY HEADQUARTERS BUILDING
 218 W. 6TH ST., TULSA, OK
 ROOM 131 - 10:30 AM



2:16 pm, Oct 27, 2023

I. CALL TO ORDER

II. MINUTES

A. September 19, 2023 - Special

III. UNFINISHED BUSINESS

IV. ACTION ITEMS

A. Accept and File: Reports

1. Judgments as of September 15, 2023
2. Treasurer's Report for September 30, 2023
3. Actuarial Valuation for Plan Year Beginning July 1, 2023
4. GASB 67 and 68 Disclosure for Fiscal Year July 1, 2021 - June 30, 2023

B. Accept and File: Investment Manager Reports

1. Barrow, Hanley, Mewhinney & Strauss - Core Fixed Income Portfolio Review - September 30, 2023
2. Barrow, Hanley, Mewhinney & Strauss - Core Fixed Income Bond Market Flash Report - September 30, 2023
3. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity Portfolio Review - September 30, 2023
4. Barrow, Hanley, Mewhinney & Strauss - Small Cap Equity Commissions by Broker - September 30, 2023
5. Principal Enhanced Property Fund, L.P. - Distribution Notification - September 30, 2023
6. PGIM Real Estate - PRISA II LP - Distribution Notice - September 2023
7. PGIM Real Estate - PRISA II LP - Investor Statement - 3Q23
8. PGIM Real Estate - PRISA II LP - Management Fee Exhibit - 3Q23
9. PGIM Real Estate - PRISA II LP - Quarterly Performance - September 30, 2023
10. Principal Enhanced Property Fund, L.P. - Declaration of Quarterly Distribution - September 30, 2023
11. Principal Enhanced Property Fund, L.P. - Distribution Notification - September 30, 2023
12. Principal Enhanced Property Fund, L.P. - Flash Report - September 30, 2023
13. Principal Enhanced Property Fund, L.P. - Preliminary Statement of Value - September 30, 2023
14. Segall Bryant and Hamill - Portfolio Statement - August 31, 2023

15. Segall Bryant and Hamill - Portfolio Statement - September 30, 2023
- C. Discussion and possible action: Investment Consultant
 1. Investment Performance Review Period Ending September 30, 2023
 2. Any additional items, not known at time of posting Agenda
- D. Discussion and possible action: Committee Reports - none
- E. Chairman's Report
- F. Discussion and action: Refunds to be paid by November 7, 2023
 1. Dennis, Kameryn - Sheriff - \$622.83
 2. Hayes, Jennifer - Juvenile Bureau - \$219.85
 3. Hultgren, Sharon - Court Clerk - \$232.51
 4. Love, Lenora - Social Services - \$215.72
 5. Monroe, Dillon - Highways - \$2,156.84
 6. Thompson, Makeda - City-County Health Department - \$6,819.62
- G. Payment of the following invoices:
 1. AndCo Consulting, LLC - 07/01-09/30/23 - \$20,000.00
 2. Barrow, Hanley, Mewhinney & Strauss, LLC - 10/01-12/31/23 - \$16,659.00
 3. Barrow, Hanley, Mewhinney & Strauss, LLC - 10/01-12/31/23 - \$108,411.00
 4. Blackford, Megan - travel reimbursement to OPFTEC conference - \$605.60
 5. BOK Financial - quarterly fee - \$12,635.96
 6. Chickasaw Capital Management, LLC - 07/01-09/30/2023 - \$56,372.78
 7. Coen Business Forms - 2023 1099 forms - \$879.00
 8. Elmore, Smiley - travel reimbursement to OPFTECT conference - \$605.60
 9. Hinkle & Company - audit services for year ended June 30, 2023 - \$11,000.00
 10. Milliman - July 1, 2017 - June 30, 2022 experience study - \$6,000.00
 11. Milliman - actuarial services for July 1, 2023 - \$19,500.00
 12. Segall Bryant & Hamill - 07/01-09/30/23 - \$15,183.45
 13. State Street Global Advisors 0 07/01-09/30/23 - \$1,894.50
 14. Tocqueville - 07/01-09/30/23 - \$72,258.75
- H. Approval of military service time for Finklea, Ronald - 1 year, 5 months; August 1, 1990 - December 31, 1991; Plan 1
- I. Approval of retirement pay applications, effective November 1, 2023
 1. Cox, Angel Louise - City-County Health Department; 22 years, 7 months, 10 days; Rule of 80 - Age 57 years, 7 months, 4 days
 2. Ellis, Thomas Cosby - County Clerk; 6 years, 6 months, 20 days; Early Drawing - Age 60 years, 8 months
 3. Finklea, Ronald - Juvenile Bureau; 24 years, 11 months, 20 days; Age 67 (includes above military time)
 4. Guinn, Darwin Kyle - Sheriff; 14 years, 8 months, 20 days; Age 65

J. Approval of surviving spouse benefits, for the following:

1. Bailey, Nancy J., surviving spouse of Tunnell, Cliff Conley (deceased October 3, 2023); Age 73; Juvenile Bureau; Retirement #1773; \$723.48 per month, effective November 1, 2023
2. Beavers, Lou Ann, surviving spouse of L. Donald (deceased September 4, 2023); Age 73; Fairgrounds; Retirement #1460; \$696.09 per month, effective October 1, 2023
3. Dick, Mary Catherine surviving spouse of Robert (deceased September 26, 2023); Age 84; Board of County Commissioners; Retirement #1122; \$2,540.92 per month, effective October 1, 2023
4. Madison, Nellie C., surviving spouse of Billy R. (deceased September 16, 2023); Age 80; Highways; Retirement #1068; \$403.57 per month, effective October 1, 2023
5. Taff, Linda, surviving spouse of Glen (deceased September 16, 2023); Age 78; Inspection; Retirement #1137; \$1,246.94 per month, effective October 1, 2023

K. Approval of cancellation of benefits, for the following:

1. Harris, Clara (deceased October 2, 2023), Age 94; surviving spouse of Lewis F.; Board of County Commissioners; Retirement #775; effective October 31, 2023
2. Holder, Raymond Arthur (deceased September 15, 2023); Age 88; Assessor; Retirement #734; effective September 30, 2023; no surviving spouse
3. Ringer, Rayma (deceased October 8, 2023); Age 71; City-County Health Department; Retirement #1618; effective October 31, 2023; no surviving spouse

L. Discussion and possible action: (Milliman) - Proposed Update to Early Retirement Reduction Factors

M. Discussion and action: Approval of 2024 Meeting Schedule

V. NEW BUSINESS

In accordance with the Open Meeting Act, Title 25 O.S. § 311.A.10, new business is defined as any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

VI. ADJOURN