



4:54 pm, Jan 22, 2021

AGENDA
EMPLOYEES' RETIREMENT SYSTEM OF TULSA COUNTY
TUESDAY, JANUARY 26, 2021
RAY JORDAN TULSA COUNTY ADMINISTRATION BUILDING
500 S. DENVER, TULSA, OKLAHOMA
Room 315 - 10:30 AM

I. CALL TO ORDER

II. MINUTES

A. December 22, 2020 - Regular

III. UNFINISHED BUSINESS

IV. ACTION ITEMS

A. Accept and File:

1. Treasurer's Report for December 31, 2020

B. Accept and File: Investment Manager Reports

1. Barrow, Hanley, Mewhinney & Strauss - Bond Market Flash - December 31, 2020

2. Barrow, Hanley, Mewhinney & Strauss - Performance Summary - December 31, 2020

3. PGIM Real Estate - Investor Statement PRISA II LP - December 31, 2020

4. PGIM Real Estate - PRSA II LP Detailed Management Fee Report - \$21,000.00

C. Discussion and possible action: Investment Consultant

1. Investment Performance Review Period Ending December 31, 2020

2. Any additional items, not known at time of posting Agenda

D. Discussion and possible action: Committee Reports

1. Benefits Committee

2. Investment Committee

E. Chairman's Report

F. Discussion and action: Refunds to be paid by February 5, 2021

1. Barnes, Lulonda - CC Health - \$4,198.50

G. Payment of the following invoices:

1. AndCo - 10/01-12/31/20 quarterly fees - \$20,000.00

2. Barrow, Hanley, Mewhinney & Strauss, LLC - 710001025 quarterly fee - \$28,127.00

3. Barrow, Hanley, Mewhinney & Strauss, LLC - 710001058 quarterly fee - \$99,094.00

4. Chickasaw Capital Management LC - 10/01-12/31/2020 quarterly fees - \$32,797.02

5. GFOA - submission of financial report - \$610.00

6. Stanfield + O'Dell - Audit Services Fiscal Year June 30, 2020 - \$19,000.00
7. TC Administrative Services - December postage - \$8.50
- H. Approval of retirement pay applications, effective February 1, 2021
 1. Bowman, Brenda - Administrative Services; 13 years, 7 months; Age 62
 2. Butchee, Brenda - CC Health; 6 years, 7 months; Age 66
 3. Cooper, Terri - CC Health; 10 years, 9 months; Age 68
 4. Greubel, Stephen - Court Fund; 6 years, 8 months; Age 62
 5. Linnet, Michael - Sheriff; 15 years, 5 months, 2 days; Age 63
 6. Vang, Blong - Social Services; 10 years, 11 months; Age 63
- I. Approval of surviving spouse retirement application for Rask, Norman E., surviving spouse of Pamela Sue (deceased December 26, 2020); CC Health; Age 62; effective February 1, 2021; \$3,774.82 per month
- J. Approval of of surviving spouse benefits, for the following:
 1. Carter, Barbara Ann, surviving spouse of Hermanns, William Earnest (deceased October 21, 2020); Social Services; Retirement #1213; Age 72; effective January 1, 2021 - we were not aware of this death until January 2021 and the January payment will be reduced for two months overpaid; \$142.86 per month
 2. Farley, Alvin A., surviving spouse of Linda K. (deceased November 22, 2020); Social Services; Retirement #1455; Age 73; effective December 1, 2020 - we were notified in late December; spouse returned the difference in retiree and spouse benefit; \$282.92 per month
 3. Gregory, Penny J., surviving spouse of Clarence (deceased December 12, 2020); Fairgrounds; Retirement #1649; Age 60; effective January 1, 2021; \$182.58 per month
 4. Hale, Delores J., surviving spouse of Stephen (deceased November 3, 2020); Parks; Retirement #1901; Age 61; effective December 1, 2020; \$320.72 per month
 5. Robinson, Joyce, surviving spouse of Lawrence (deceased December 23, 2020); Building Operations; Retirement #783; Age 84, effective January 1, 2021; \$288.57 per month
- K. Approval of cancellation of benefits, for the following:
 1. Burger, Shirley (deceased January 14, 2021); CC Health; Retirement #670; Age 87; no surviving spouse; effective January 31, 2021
 2. David, Patricia Leann (deceased January 17, 2021), surviving spouse of Donald; Highways; Retirement #1424; Age 79; effective January 31, 2021
 3. Dearman, Lela Inez (deceased November 11, 2020); Sheriff; Retirement #571; Age 90; no surviving spouse; effective November 30, 2020 - November and December payments were returned
 4. Loveless, Charles Edward (deceased January 17, 2021); Sheriff; Retirement #676; Age 87; no surviving spouse; effective January 31, 2021
 5. Peters, Claudia (deceased November 18, 2020); Sheriff; Retirement #1738; Age 67; no surviving spouse; effective November 30, 2020

6. Tallent, Mary Carlene (deceased January 13, 2021); Court Clerk; Retirement #1823; Age 81; no surviving spouse; effective January 31, 2021
 7. Wood, Rae Nell (deceased December 29, 2020); Fairgrounds; Retirement #713; Age 87; no surviving spouse; effective December 31, 2020
 - L. Accept and File: Presentation of FY 2019-2020 Comprehensive Annual Financial Report
 - M. Approval of suspension of benefits, effective 01/31/21, for Nancy Herrell; Sheriff; Retirement #2130; returning to work full-time 02/01/21
 - N. Set election, filing and eligibility dates for regular election of term ending June 30, 2024 for Office #1, currently held by Heather Little and Office #2, currently held by Sunilyn Hertt
 - O. Discussion and action: 2021 Amended Meeting Schedule
- V. NEW BUSINESS
- In accordance with the Open Meeting Act, Title 25 O.S. § 311.A.10, new business is defined as any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.
- VI. ADJOURNMENT